

ACTION OF THE OVERSIGHT BOARD OF THE DINUBA SUCCESSOR AGENCY

MEETING DATE AUGUST 23, 2012

BOARD MEMBERS PRESENT: Larry Roberts, Board Member
Ed Todd, Board Member
Janet Hinesly, Board Member
Dan Meinert, Chair
Art Peña, Vice Chair
Steve Worthley, Board Member

BOARD MEMBERS ABSENT: Mary Villarreal, Board Member

STAFF IN ATTENDANCE: Jayne Anderson, Assistant City Manager
Beth Nunes, Administrative & Community Services Director
Cecilia Bobst, Acting Recording Secretary

Actions of the Oversight Board:

1. **Approval of Successor Agency Oversight Board Meeting Minutes, July 13, 2012**
2. **The Successor Agency Oversight Board Reviewed the Actions taken by the Dinuba Successor Agency at the meeting of August 23, 2012 and as a result the Oversight Board took the following actions:**

Adopted Resolution No 2012-10: Amended Recognized Obligation Payment Schedule for the period of January 2013 – June 2013

A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Dinuba Making Certain Findings and Determinations with Respect to the Recognized Obligations Payment Schedule (ROPS), Confirming and Ratifying the Action of the Successor Agency with Respect thereto, and the Authorizing the Successor Agency to Take Further Actions to Authorizing the Successor Agency to Take Further Actions to Effectuate the Purposes Hereof

Adopted Resolution No 2012-11, Refunding of 2009 Tax Allocation Notes

A Resolution of the Oversight Board to the Successor Agency to the Dinuba Redevelopment Agency Approving the Issuance and Sale of Subordinated Tax Allocation Refunding Bonds by the Successor Agency to the Dinuba Redevelopment Agency and Authorizing Certain Other Actions in Connection Therewith