

RESOLUTION NO. 2015-03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF DINUBA MAKING CERTAIN FINDINGS AND DETERMINATIONS WITH RESPECT TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS), CONFIRMING AND RATIFYING THE ACTIONS OF THE SUCCESSOR AGENCY WITH RESPECT THERETO, AND AUTHORIZING THE SUCCESSOR AGENCY TO TAKE FURTHER ACTIONS TO EFFECTUATIE THE PURPOSED HEREOF

WHEREAS, by implementation of ABX1 26 , which amended provisions of the California Redevelopment Law, (the "CRL", found at Health and Safety Code Section 33000, *et seq.*) and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, as of February 1, 2012, the Redevelopment Agency of the City of Dinuba Redevelopment Agency (the RDA") was dissolved; and

WHEREAS, pursuant to Resolution No. 2012-08, the City of Dinuba ("City") a municipal corporation organized and existing pursuant to the laws of the State of California (the "State"); has elected to act as a Successor Agency (as hereinafter defined) for purposes of winding up the affairs of the RDA; and

WHEREAS, the Oversight Board of the Successor Agency (the "Oversight Board") has been formed and organized to oversee the actions of the City taken in its capacity as a Successor Agency; and

WHEREAS, the Successor Agency has approved a ROPS for the period of January to June of 2016 in conformance with the understanding of the CRL.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

1. The foregoing recitals are true and correct and are a substantive part of this resolution.
2. The actions, findings and determinations made by the Successor Agency as set forth in the attached Exhibit A are hereby confirmed, ratified and approved,
3. Cass Cook, as the Contact Person of the Successor Agency, is hereby directed to deliver whatever notices may be necessary or advisable to the State Department of Finance and take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution.
4. This Resolution shall take effect upon the date of its adoption.

ADOPTED this 22nd day of September, 2015, by the following vote:

AYES: Roberts, Villarreal, Meinert, Anderson

NOES: None

ABSENT: Pena, Worthley


Chair

ATTEST:



EXHIBIT A

RESOLUTION NO 2015-04 OF THE SUCCESSOR AGENCY APPROVING THE
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE
PERIOD OF JANUARY 2016 – JUNE 2016